

AGREEMENT

This application is for the purpose of obtaining **COMMERCIAL CREDIT** and is warranted by Applicant to be true, correct, and complete in all respects. Northern Foreign Car Parts, Inc. (Company) is hereby authorized to investigate the references listed, and obtain additional credit information from third parties (including but not limited to credit reporting agencies).

Upon credit approval, Applicant agrees to payment terms of **NET 30 DAYS**. Any past due invoice is subject to a charge of 2% per month (24% annual rate), plus all costs of collection, including but not limited to attorney fees if collection becomes necessary. All past due accounts will result in orders being shipped **C.O.D.** pending account payment to a current basis. Applicant warrants that Applicant is not currently under the jurisdiction of a bankruptcy court. Applicant agrees to immediately notify Company in writing should Applicant initiate bankruptcy proceedings, or have any significant change in business operations or ownership.

The below names signatory represents that he/she is an owner, or officer of Applicant, and that he/she is duly authorized by Applicant to bind Applicant to the terms of this Agreement. **In the event that the Applicant defaults on this Agreement, the signatory to this Agreement represents and warrants that he/she will be personally responsible and liable for immediate payment in full, upon demand, of all amounts due including any interest charges and costs of collection.**

AUTHORIZED SIGNATURE (FOR APPLICANT)	DATE
PRINTED NAME OF SIGNATORY	TITLE